

There were now loud and prolonged calls for GENERAL EARLY.

who was on the platform, and came forward rather reluctantly, and said that he had come here to put the part in these exercises, but he listened to the orator and poet and priest who had done so much in prose and verse to perpetuate and keep green the memory of our noble Confederate dead.

He had listened with very great pleasure to the eloquent words of his friend Mr. Early, and his confidence in the Commonwealth was found an echo in his heart.

After thanking the audience for the high and unexpected compliment they had paid him, he would only detain them to say (though he could not say it in the eloquent words of the great statesman who had uttered the same sentiment last summer) that he had hope for the country so long as we have so many noble women to strew with flowers the graves of our martyred dead, and to teach to coming generations the principles for which they died.

For himself he had faith in the women, and in their ability, as well as willingness, to give to our principles, and if this be treason, then they are at least the most of it.

General Early was received with great enthusiasm, and took his seat amidst loud applause.

Professor S. O. Southall then proceeded to read the report of the committee on the report of the University Magazine, and the scholarships to the two best editors during the session.

The report states that the committee had some difficulty in reaching a conclusion, owing to the excellence of many of the articles. Among other things, the committee mentioned the "Poetry of Sorrow," "The Death of Marlowe," written, as has been since ascertained, by Mr. William W. Thum, of Louisville, Ky.

But the article which, for its invention, its harmony of design, its felicity in reflecting the tone and costume of the age, its ability in general, and its general literary merit, deserves the medal, we think, is "The Death of Marlowe," written, as has been since ascertained, by Mr. William W. Thum, of Louisville, Ky.

The committee had awarded the Editorial scholarships to Mr. P. H. Ward, of South Richmond, and Mr. William W. Thum, of Louisville.

In awarding the medal to Mr. Thum, Professor Southall said:

"I am deputed by our two Literary Societies to deliver the medal due to the author of the best contribution to the Magazine during the past session."

"It gives me sincere pleasure to deliver into your hands so flattering a testimonial, because I think that its reception should be an occasion of unalloyed delight to you and to your friends. Your success will be followed by no regrets, as it has been achieved by no indolence. You have pleased by the quality of your work, and by the general competition, without the aid of collateral influences or personal considerations, you have gained the palm. As the youthful Alexander avowed his willingness to enter the arena if he could be confronted by royal antagonists, so you, in your degree, have shown the potential of a noble competitor, and you have shown the following qualities:

Letters from Lexington. (Continued from the Richmond Dispatch.)

THE UNIVERSITY OF THE CONFEDERATE STATES. LEXINGTON, VA., June 29, 1874.

The exercises of the University have closed, and every day crowds of students and visitors have departed for their distant homes. The old town is dull and quiet again, but the summer season remains to be taken, the summer course and all the pleasures of the hot months to come.

A few new students are arriving and joining the summer school, preparatory to the more earnest work of winter. Vacation is a terrible dull season to college men. The talking, singing, happy student, who may be rated a bore by the staid old citizen, but one gone he is greatly missed and lamented, by none more so than the old citizen's agreeable daughters.

One prospect ahead of us enlivens Lexington—the coming of the summer commencement, which, though brief, is quite brilliant, and draws a tremendous crowd always. These exercises take place this week, Saturday the 4th of July being commencement day proper.

Yesterday, at the morning service of the Presbyterian church, the pastor, Rev. J. W. Preston, delivered a sermon on the "Theology of the Cross," which he recently received to Lexington, Ky., to which place he goes to lecture.

For five years Dr. Pratt has served the church here, achieving a fine reputation both as a pulpit orator of great power and as a scholar and gentleman. The session and the preaching part with him with great regard.

Rev. Henry C. Alexander, of the Theological Seminary in Prince Edward, is on a visit to his friends in this place, and preached at the Presbyterian church morning and evening with great acceptance.

Recently a correspondence has built a handsome little church at the river for the convenience of many families in that neighborhood. It was recently dedicated by Dr. Preston, of your city, and named Beechenbrook chapel in honor of the gifted authoress Mrs. Margaret J. Preston.

Rev. Dr. Munsey recently delivered a lecture Friday night in the Methodist Episcopal church south; his theme, "Man." A very full house, and much interest manifested in the subject. The Doctor left in his motor in Jonesboro, Tenn., early Saturday morning.

Colonel William Preston Johnston, who has recently resigned his chair in Washington and Lee University, is being pressed by his friends as a candidate for Chancellor of the Georgia University, at Athens, with prospect of success. Colonel Johnston retired from the University here to continue the life of a private citizen.

Harvesting has already begun, and farmers say there is quite a full crop of wheat. An unusually large crop of grass is being mowed, and everybody is hopeful of better times.

Our railroad is being pushed vigorously by the contractors along the entire line.

Virginia Military Institute. JOINT FINAL CELEBRATIONS OF THE TWO LITERARY SOCIETIES—DRAMATIC ENTERTAINMENT. LEXINGTON, June 30.

Latest News from Washington. Meeting of the Trustees of the Freedmen's Savings Bank.

WASHINGTON, July 2.—The trustees of the Freedmen's Savings Bank held a meeting yesterday to take into consideration the affairs of that institution and specially the probable effect of the amended charter which was passed at the last session of Congress and approved June 23d, the first section of which declares that one-half of the special deposits after the passage of the act "shall be invested in real estate situated in the vicinity of the branch where the deposits have been made, and the remainder in United States bonds."

The meeting had a full attendance of all matters connected with the bank, and voted to put the liabilities of the bank in the hands of three commissioners to be wound up under the late law of Congress giving the trustees that power whenever they thought the interests of the depositors would be promoted by it.

There were some depositors after their money, but very little excitement prevailed. The anxious depositors who wanted to draw their money were informed by the cashier that the bank had no power to pay out a dollar for two years or more.

To wind up the affairs of the bank the various branches have been notified from here not to receive or pay out any funds, and it is presumed similar notices have been sent to the other banks. It is not yet known what the bank will be able to pay.

The whole fact about the matter is that the concern is to be wound up, and its branches everywhere are not to receive or pay out any more whatever. The bank is effectually closed.

Washington, July 2.—M. For the Middle States and lower lake region, clear or clearing weather during the day, with lower temperature, variable winds, and rising barometer.

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For Tennessee and the Ohio Valley, clear or fair weather, northeast winds, shifting to southeast and south, stationary or rising temperature, and rising barometer.

For the South Atlantic and Gulf States, partly cloudy weather and local rains east of the Mississippi river, easterly or southerly winds, high temperature, and rising barometer.

For the Pacific States, clear or clearing weather, with lower temperature, variable winds, and rising barometer.

For the New England States, clear or clearing weather, with lower temperature, variable winds, and rising barometer.

For the Canadian Provinces, clear or clearing weather, with lower temperature, variable winds, and rising barometer.

For the British Isles, clear or clearing weather, with lower temperature, variable winds, and rising barometer.

By Telegraph. Fatal Altercation, The Visit of the Norfolk Blues to Richmond.

PORTSMOUTH, July 2.—William Drewry stabbed and killed William Bradley yesterday in Princess Anne county. The altercation originated about some cows trespassing on the farm of the former. Drewry was captured and lodged in jail to-day.

The Norfolk Light Artillery Blues will leave on the steamer Isaac Bell to-morrow afternoon for Richmond.

LATEST FOREIGN NEWS. Germany. HONORS TO MINISTER BANCROFT.

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PARIS, July 2.—The committee of thirty of the "Le Pays" have been acquitted of the charge of inciting citizens to mutual hatred.

LOSANOS, July 2.—Leicester Square was today formally opened to the public. Great crowds were present. Business in the neighborhood of the square was entirely suspended, and the houses were decorated with flags. In the evening there was an illumination.

MADRID, July 2.—The Republicans are fortifying the line of defense against the Carlists that was planned by the late Marshal Concha.

CONCEPCION, July 2.—The funeral of Manuel Concha took place to-day. The ceremonies were very imposing, and the crowd of spectators on the line of the procession was immense. Marshal Serrano and all the Cabinet followed the coffin.

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The Carlists energetically deny the charge of the massacre and mutilation of the wounded and prisoners as charged against them.

Telegraphic summary. Martin McMichael, of the Philadelphia North American, sailed for Europe yesterday.

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